

TOWN OF CLARENDON, VERMONT

TAX STABILIZATION

The Board of Selectmen is currently discussing the possibility of offering tax stabilization to new industrial and commercial businesses, in the effort to attract business to Clarendon.

The Select Board has been given the authority to enter into tax stabilization agreements by a vote that was taken in 1980. The Article that appeared in that year's warning and on the ballot is as follows:

"To assist in the development of an industrial base in the Town of Clarendon, shall the Selectmen be authorized to enter into contracts, for periods not to exceed five years, on new or additions to commercial or industrial property, for the purpose of fixing the amount in money which shall be paid as an annual tax upon such real and personal property pursuant to the provisions of 24 V.S.A. 2741, the sum of the taxes to be paid over the five year period to be not less than two-thirds of the amount of tax paid if no stabilization agreement had been made."

This article passed by a vote of 364 to 156, which is recorded in the Town Clerk's minutes of the March 4th, 1980 Town Meeting.

Having been given this authority, the Select Board will be scheduling a special meeting in the fall to discuss tax stabilization, and possible policies, the date and time will be noticed. The Board may also discuss the issue, or any potential tax stabilization contracts, at its regularly occurring meetings. As always, the Board desires and encourages public attendance at all regular and special meetings.

The public is encouraged to direct any questions or concerns to the Select Board's Administrative Assistant, at 747-4074 or clarendonadmasst@comcast.net

Clarendon Board of Selectmen